

Statement of cash flows, indirect method	Actuals/Omani Rial/Audited	
	01/01/2022-31/12/2022	01/01/2021-31/12/2021
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	3,082,794	4,670,659
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for depreciation and amortisation expense	388,670	479,110
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	49,083	109,686
Adjustments for unrealised (gain) loss on investments at fair value through profit and loss	(379,837)	100,422
Adjustments for Realized (gains) losses on sale of financial assets at fair value through other comprehensive income	(393,785)	(173,098)
Adjustments for losses (gains) on disposal of non-current assets		(8,756)
Adjustments for provision for employees' end of service benefits	69,610	112,036
Other adjustments to reconcile profit (loss)	(2,882,587)	(2,985,936)
Total adjustments to reconcile profit (loss)	(3,148,846)	(2,366,536)
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	600,567	(411,926)
Reinsurance recoverable on outstanding claims	2,055,974	(1,109,030)
Reinsurance balances payable	(807,785)	1,106,433
Others receivables and prepayments	154,164	(346,971)
Reinsurance contract payables	(2,548,693)	(3,811,344)
claims and other payables	581,322	(168,615)
Insurance contracts	1,116,715	2,513,763
other liabilities and accruals	(266,298)	360,166
Total increase (decrease) in working capital	885,966	(1,867,524)
Net cash flows from (used in) operations	819,914	436,599
Income taxes paid	(698,514)	(930,289)
Employees end of service benefits paid	(36,942)	(194,316)
Net cash flows from (used in) operating activities	84,458	(688,006)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through other comprehensive income	4,392,417	781,397
Purchase of investments carried at fair value through profit or loss	7,750,930	
Purchase of property, plant and equipment	184,954	304,899
Proceeds from sale of property, plant and equipment		9,296
Dividends received	245,383	125,374
Interest income received	2,667,988	2,921,301
Placement of deposits	(17,330,000)	(14,700,000)
Maturity of deposits	20,950,000	16,600,000
Other inflows (outflows) of cash, classified as investing activities	(9,766)	(1,648)
Net cash flows from (used in) investing activities	2,980,138	5,430,821
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Dividends paid	3,500,000	3,500,000
Net cash flows from (used in) financing activities	(3,500,000)	(3,500,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(435,404)	1,242,815
Net increase (decrease) in cash and cash equivalents	(435,404)	1,242,815
Cash and cash equivalents at beginning of period	773,410	
Cash and cash equivalents at end of period	519,077	773,410